

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
**Vantage Corporate Services Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Vantage Corporate Services Limited** ('the Company'), for the quarter ended 30<sup>th</sup> June, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

**Management's Responsibility for the statement**

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on July 17, 2018.

**Auditor's responsibility**

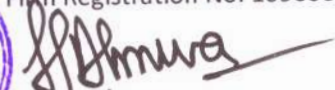
Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: July 17, 2018.  
Place: Mumbai



**For J. K. Shah & Co.**  
Chartered Accountants  
Firm Registration No. 109606W  
  
Sanjay Dhruva  
Partner  
Membership No. 038480

## VANTAGE CORPORATE SERVICES LIMITED

502, Corporate Arena, D.P. Piramal Road, Goregaon-West, Mumbai- 400 104.

### Statement of Standalone Unaudited Results for the Quarter and period Ended June 30, 2018

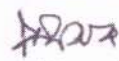
(In `)

Sr No.	Particulars	Three Months Ended			Previous Year
		30/06/2018	31/03/2018	30/06/2017	Ended
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
	Net Sales / Income from Operations	7,590,898	6,319,824	2,577,257	24,297,290
<b>2</b>	Other Income	340,491	7,382	74,618	689,950
<b>3</b>	<b>Total Revenue</b>	<b>7,931,390</b>	<b>6,327,206</b>	<b>2,651,875</b>	<b>24,987,240</b>
<b>4</b>	<b>Expenses</b>				
	a) Purchase of stock-in-trade (Shares & Securities)	3,389,658	2,417,550	-	11,448,178
	b) Changes in inventories	(831,588)	16,051	-	(872,279)
	c) Employee Benefit Expenses	312,571	363,222	90,000	1,021,683
	d) Depreciation	12,227	11,588	1,068	27,893
	e) Finance Expenses	2,171,442	2,083,865	1,126,475	6,478,755
	d) Other Expenditure	306,205	967,721	149,410	1,730,392
	<b>Total Expenses</b>	<b>5,360,515</b>	<b>5,859,998</b>	<b>1,366,953</b>	<b>19,834,622</b>
<b>5</b>	<b>Profit from Operation before Exceptional Item (3-4)</b>	<b>2,570,874</b>	<b>467,208</b>	<b>1,284,922</b>	<b>5,152,618</b>
<b>6</b>	Exceptional Items	-	-	-	-
<b>7</b>	<b>Net Profit from Continues Operation before Extraordinary Items and Tax (5-6)</b>	<b>2,570,874</b>	<b>467,208</b>	<b>1,284,922</b>	<b>5,152,618</b>
<b>8</b>	Extraordinary Items	-	-	-	-
<b>9</b>	<b>Net Profit from Continues Operation after Tax Expenses (7-8)</b>	<b>2,570,874</b>	<b>467,208</b>	<b>1,284,922</b>	<b>5,152,618</b>
<b>10</b>	<b>Tax expense</b>				
	a) Current Tax	716,000	19,000	330,000	1,467,000
	b) Deferred Tax Liability/(Asset)	950	2,242	492	5,987
	c) Earlier Year Tax	-	(830,438)	-	(830,438)
<b>11</b>	<b>Net Profit from Ordinary Activities after Tax Expenses (9-10)</b>	<b>1,853,924</b>	<b>1,276,404</b>	<b>954,430</b>	<b>4,510,069</b>
<b>12</b>	<b>Paid - up equity share capital (Face Value Rs. 10/-)</b>	<b>105,125,000</b>	<b>105,125,000</b>	<b>55,125,000</b>	<b>105,125,000</b>
<b>13</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	<b>(5,022,297)</b>
<b>14</b>	<b>Earning Per Share (EPS)</b> (of Rs. 10/- each)(not annualised)				
	(a) Basic	<b>0.18</b>	<b>0.23</b>	<b>0.17</b>	<b>0.80</b>
	(b) Diluted	<b>0.18</b>	<b>0.23</b>	<b>0.17</b>	<b>0.80</b>

**Notes:**

- 1 The above Financial result were reviewed by the Audit Committee and approved by the Board of Director at their respective meeting held on July 17, 2018. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The Company is engaged primarily in the Business of 'Finance & Capital Market' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- 3 Figures for the quarter ended March 31, 2018 is the balancing figure between the audited figure in respect of the financial year ended March 31, 2018 and the unaudited figures for nine months ended December 31, 2017.
- 4 The figures for the previous periods/years are regrouped/rearranged wherever necessary, to conform to current period/year classification.

**for Vantage Corporate Services Ltd.**

  
**Pravin Gala**  
 Director and CFO  
 DIN: 00786492



Mumbai, 17th July, 2018

